

### Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
<b>GCC Markets</b>							
S&P GCC Composite	713	150	-1.2	-1.3	0.1	11.4	14.8
Saudi (TASI)	712	11,439	-2.3	-2.0	1.4	13.9	17.6
Abu Dhabi (ADI)	216	10,482	1.9	0.7	23.5	26.8	19.6
Qatar(QE Index)	83	12,306	0.4	-0.9	5.9	6.2	13.7
Kuwait All Share Index (TR)	88	9,326	1.9	0.6	7.5	13.7	12.9
Kuwait All Share Index (PR)	88	7,365	1.9	0.6	4.6	12.6	12.9
Dubai (DFMGI)	50	3,350	0.0	0.6	4.8	7.6	9.0
Oman(Muscat SM)	6	4,402	0.0	0.8	6.6	3.0	11.9
Bahrain (BAX)	6	1,862	-0.1	-0.1	3.6	7.1	7.1
S&P GCC Shariah	-	1,156	0.1	-1.7	-1.0	14.1	18.1

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
<b>Developed Markets</b>							
MSCI World Index	48,997	2,507	-2.1	-1.6	-22.4	3.5	17.4
U.S. (S&P 500)	32,856	3,771	-3.3	-2.6	-20.9	7.0	18.8
Japan (Topix)	4,739	1,915	0.9	-0.7	-3.9	4.2	11.9
U.K. (FTSE)	2,283	7,335	4.1	3.4	-0.7	-0.3	9.7
<b>Emerging Markets</b>							
MSCI EM Index	5,560	885	4.7	4.3	-28.2	-6.1	11.1
China (Shanghai Indx.)	6,475	3,218	5.3	6.1	-15.6	1.0	13.8
India (Sensex)	1,445	60,950	1.7	0.3	4.6	14.6	23.1

### Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change%	MTD %	YTD %	3-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>							
Al-Rajhi Bank	51	84	-3.1	-1.1	-4.9	30.8	20
Saudi Aramco	30	34	-1.2	-1.7	5.4	-	13
Saudi National Bank	21	58	-3.0	-2.4	-9.9	9.2	14
Riyadh Bank	16	36	-0.1	-0.6	31.9	18.2	16
SABIC	15	86	-4.7	-3.2	-26.2	-1.5	10
<b>United Arab Emirates</b>							
Intl. Holdings Co.	52	403	0.0	-	165.1	331.7	80
FAB	34	18	4.0	0.6	-3.3	5.6	14
ETISALAT	24	25	-	-1.6	-19.9	15.0	23
Abu Dhabi Commercial Bank	18	9	2.4	-1.0	9.7	6.2	11
Alpha Dhabi Holdings	11	28	16.4	15.5	88.7	-	37
<b>Kuwait</b>							
NBK	26	1,110	5.2	3.0	16.9	11.3	18
KFH	20	808	0.9	-0.2	6.8	17.1	27
Zain	4	600	0.5	0.2	0.8	2.3	14
Agility	4	778	1.4	-0.8	-1.2	17.0	60
Boubyan Bank	3	821	1.2	-0.4	15.3	22.0	53
<b>Qatar</b>							
Qatar National Bank	24	20	2.6	-0.6	-1.8	0.4	14
Qatar Islamic Bank	12	24	-0.7	-1.5	31.1	16.0	15
Industries Qatar	7	16	-1.3	-0.8	1.0	14.2	10
Masraf Al Rayan	6	4	-2.0	-1.8	-18.8	-0.5	26
Commercial Bank	6	6	3.5	-0.7	-7.4	12.5	12

### Top 5 Gainers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Abu Dhabi National Energy Company PJSC	UAE	1.6	26.0%	15.0%	183.3%
Alpha Dhabi Holding PJSC	UAE	10.7	16.4%	15.5%	3.7%
Qatar International Islamic Bank QPSC	Qatar	2.9	5.3%	3.3%	29.8%
National Bank of Kuwait SAKP	Kuwait	25.5	5.2%	3.0%	16.9%
Ooredoo QPSC	Qatar	2.0	4.6%	-0.5%	38.5%

### Top 5 Losers\*

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Dar Al Arkan Real Estate Development Company SJSC	KSA	3.8	-15.8%	-1.5%	31.4%
Saudi Arabian Mining Company SJSC	KSA	7.8	-12.5%	-13.5%	84.5%
National Marine Dredging Company PJSC	UAE	1.4	-7.5%	-4.1%	94.0%
Saudi Kayan Petrochemical Company SJSC	KSA	3.1	-6.5%	-8.1%	-28.9%
Qassim Cement Company SJSC	KSA	1.1	-6.0%	-4.0%	-4.4%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization  
TTM - Trailing twelve months | YTD - Year to date | \* Mcap > USD 1bn

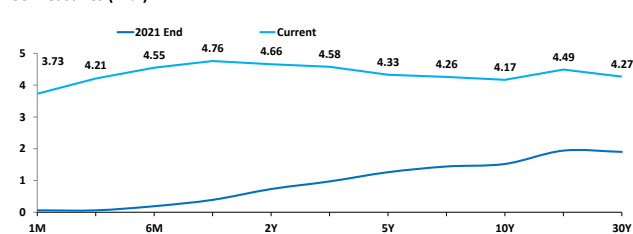
Note: \*\*12Yr for Saudi Arabia

TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

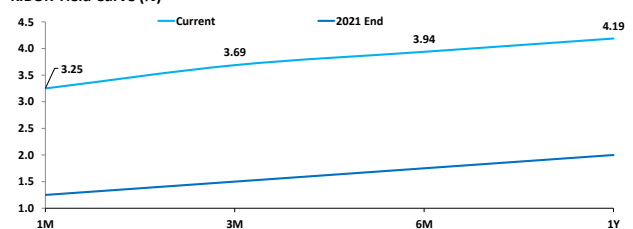
### Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,304	201	64	131	6	1,427
Abu Dhabi	475	78	36	25	17	391
Kuwait	142	156	94	43	19	193
Qatar	100	50	18	30	2	109
Dubai	71	53	17	18	18	76
<b>Total</b>	<b>2,091</b>	<b>538</b>	<b>229</b>	<b>247</b>	<b>62</b>	<b>2,196</b>

### US Treasuries (In %)



### KIBOR Yield Curve (%)



### 5-year CDS Spread

Country	Current	52-Week	
		High	Low
Saudi Arabia	71.1	79.2	47.5
Abu-Dhabi	60.1	71.1	44.5
Dubai	117.9	141.7	92.1
Kuwait	53.2	66.9	38.9
Qatar	61.1	73.1	39.5
Oman	243.5	243.5	226.5
Bahrain	281.3	342.5	216.6

### Interest Rate Watch

Country	3M Rate %	5YR Rate%	10YR Rate%	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	4.6	4.3	4.2	-
Euro Region (Euro Deposit)	1.9	2.2	2.3	-1.9
Kuwait (Kuwaiti Dinar Deposit)	3.9	-	2.6	-1.5
KSA (Saudi Arabian Riyal Deposit)**	5.3	5.1	5.4	1.2
UAE (UAE Dirham Deposit)	4.0	5.0	4.8	0.6
Qatar (Qatar Rial Deposit)	1.0	5.3	5.0	0.9
Oman (Omani Rial Deposit)	2.3	6.3	6.7	2.6
Bahrain (Bahraini Dinar Deposit)	3.3	7.0	7.9	3.7

Last FOMC Meeting Date: Nov 01/02      Next FOMC Meeting Date: Dec 13/17

### Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,680.3	2.3	2.9	-8.1	2,052.4	1,621.6
Silver \$/oz	20.8	8.4	8.9	-10.5	26.4	17.9
IPE Brent \$/bbl	98.6	2.9	3.9	26.7	128.0	68.9
Bitcoin (1BTC=\$)	21,153.0	2.7	3.2	-54.2	67,559.0	18,466.0
<b>Volatility &amp; Currency</b>						
USD (1 EUR =)	1.0	0.0	0.8	-12.4	1.2	1.0
Yen (1 USD =)	146.6	-0.6	-1.4	27.4	150.1	112.8
KWD (1 USD =)	0.3	0.1	0.1	2.5	0.3	0.3
CNY (1 EUR =)	7.2	-0.9	-1.6	13.1	7.3	6.3
CBOE VIX index	24.6	-4.7	-5.1	42.6	36.5	16.3

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